

# Delayed Price

**What It is:** Grain is brought in to the elevator and all elements of the contract are set on a later day. Sometimes this involves a fee.

**How it works:** Grain is brought in without being priced and put on “storage.” Later, when you like the cash price you will call and price out your DP bushels. It works just like spot. The cash price on the day you call is what you get.

**Advantages:**

May take advantage of futures rallies

May take advantage of basis rallies

No set bushel amount

You don't have to take the current price if you don't like it

**Disadvantages :**

At risk for futures change

At risk for basis change

Could be a fee involved

If the price never reaches what you'd like you will still have to price it out before the price date hits